



Christ & St. Luke's

EPISCOPAL CHURCH

Planned Giving

Bequest - Is a gift made through a will or trust. The donor may or may not specify how the funds will be used.

Life Insurance - May be used as a future gift.

Endowment – is a sum (usually in the form of a bequest) of money that is invested and the capital is not spent.

Retirement Plan Gift –

- May be easily changed as your plans change
- Removes assets from your estate
- Designate CSL as a beneficiary
- Required minimum distribution now at age 72
- Once 70 1/2 however, you can take directly from your IRA (a gift to CSL is not taxed as ordinary income)

Titling of Assets – Transfer on death avoids probate, transfer to children, or transfer a portion to CSL.